### **CERTIFICATE**

To the Clerk of Mitchell County, State of Kansas We, the undersigned, officers of

### City of Tipton

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2015; and (3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

			2015	Adopted Budget	
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit	:12015	2		<u></u>	
Allocation of MVT, RVT, and 1		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
	MARKE	Ì			
Fund	K.S.A.				
General	12-101a	7	112,485	31,509	
Debt Service	10-113				,
Library	12-1220				
Social Security	12-16102	8	3,805	2,037	
		8			
Special Highway		9	34,293		
Park & Recreation		9	1,350		
Refuse		10	26,000		
Water		10	88,748		
Sewer		11	19,602		
		11			
Non-Budgeted Funds		12			
Totals		XXXXXX			
Notice of the vote to adopt require	red to be publishe	ed and at	tached to the budget	No	County Clork's Use Onl
Budget Summary		13			
Neighborhood Revitalization					Nov 1, 2014 Total Assessed Valuation
Assisted by: Carolyn Brock	<del></del>	71	1111	<b>,</b>	<u> </u>
	_ _	PUL	and yeis		<del></del>
Address: 612 SW Terrace Ave	<del>_</del>	1/2/	and 1 rein	el –	
	_	pro	1001		***
Topeka, KS 66611-1216				<del>7</del>	
Email:		101			
brockck@sbcglobal.net	- /	Ha	rold McKa	<u> </u>	
Date Attested: AUG 19	_2014 CHELLO		lisa Hak	e	
County Clerk	(1870) AND		Ge	overning Body	
Commit Civin	Contract of the last			07	

Page No. 1

Amount of Levy

Total tax levy amount in 2014 budget
 Debt service levy in 2014 budget

### Computation to Determine Limit for 2015

3	Tax levy excluding debt service		\$	32,662
	2014 Valuation Information for Valuation A	Adjustments		
4	New improvements for 2014 : +_	12,678		
5.	Increase in personal property for 2014:			
	5a. Personal property 2014 + 71,484			
	5b. Personal property 2013 - 103,739			
	5c. Increase in personal property (5a minus 5b) +	0		
	· · · · · · · · · · · · · · · · · · ·	Use Only if > 0		
5.	Valuation of annexed territory for 2014:	· · · · · · · · · · · · · · · · · · ·		
	6a. Real estate + 0			
	6b. State assessed + 0 6c. New improvements - 0			
	6d. Total adjustment (sum of 6a, 6b, and 6c) +	0		
7.	Valuation of property that has changed in use during 2014: +_	2,555		
3.	Total valuation adjustment (sum of 4, 5c, 6d &7)	15,233		
€.	Total estimated valuation July 1, 2014 1,274,036			
١٥.	Total valuation less valuation adjustment (9 minus 8)	1,258,803		
11.	Factor for increase (8 divided by 10)	0.01210		
12.	Amount of increase (11 times 3)	+	\$	395
13.	2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus	12)	\$	33,057
[4.	Debt service levy in this 2015 budget			0
15	2015 budget tax levy, including debt service, prior to CPI adjustment (13 plus	s 14)		33,057
		. 17	<u></u>	33,031
l <b>6.</b>	Consumer Price Index for all urban consumers for calendar year 2013			1.50%
17.	Consumer Price Index adjustment (3 times 16)		\$	490
8.	Maximum levy for budget year 2015, including debt service, not requiring 'no	otice of vote publication	n,¹	
	(15 plus 17)	•	\$	33,547
				<del></del>

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 ou must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required in the total budget year tax levy is \$1,000 or less.

### Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds	Budget Tax Levy	Allocation	n for Proposed	d Year 2015
for 2014	Amount for 2013	MVT	RVT	16/20M Veh
General	30,064	7,777	68	842
Debt Service				
Library				
Social Security	2,598	672	6	73
TOTAL	32,662	8,449	74	915

County Treas Motor V	ehicle Estimate	8,449		
County Treasurers Rec	creational Vehicle Estimate		74	
County Treasurers 16/2	20M Vehicle Estimate			915
Motor Vehicle Factor		0.25868		
	Recreational Vehicle Factor		0.00227	
	16/2	0 Vehicle Es	octor	0.02801

City of Tipton

2015

### **Schedule of Transfers**

Expenditure	Receipt	Actual	Current	Proposed	Transfers
Fund Transferred	Fund Transferred	Amount for	Amount for	Amount for	Authorized by
From:	To:	2013	2014	2015	Statute
General	Improvement Res	-	28,500	-	12-1,118
Water	Water Reserve	-	5,000	5,000	12-825d
Sewer	Sewer Reserve	-	5,000	5,000	12-825d
Gneral	Park & Rec	165	500	500	Ordinance
General	Special Highway	8,850	5,000	5,000	12-1,119
Equipment Reserve	General	-	20,000	-	12-1.117
General	Equipment Reserve	-	-	12,000	12-1,117
	Totals	9,015	64,000	27,500	
	Adjustments*				
	Adjusted Totals	9,015	64,000	27,500	

<sup>\*</sup>Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

## STATEMENT OF INDEBTEDNESS

City of Tipton

Type of	Date of	Date of	Interest Rate	Amount	Beginning Amt Outstanding		Date Due	Amon 20	Amount Due 2014	Amor 20	Amount Due 2015
Debt	Issue	Retirement	%	Issued	Jan 1,2014	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
									1		
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	•	0

# STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\*

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

DESIGN TO A CORT TO	AND THE INDICATE OF THE PARTY O		PRIARY TOTAL
TEND DAZE W	THIW SOME OF	Α	TAX ERVY

FUND PAGE FOR FUNDS WITH A TA			D 1D ( )
Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	69,541	51,752	22,866
Receipts:	20.202	20.064	
Ad Valorem Tax	29,203	30,064	XXXXXXXXXXXXXXX
Delinquent Tax	91	0.100	0.000
Motor Vehicle Tax	8,814	8,108	7,777
Recreational Vehicle Tax	73	87	68
16/20M Vehicle Tax	611	560	842
Gross Earning (Intangible) Tax	2,918	4,162	4,659
LAVTR	<u></u>	· · · ·	0
City and County Revenue Sharing			0
Local Alcoholic Liquor	892	750	
Compensating Use Tax	2,065	1,800	1,900
Local Sales Tax	19,616	19,000	
Franchise Tax	15,217	15,000	
Licenses/Beer/CMB	230	110	
Leases	4,889	5,201	5,201
Insurance & FEMA			
Fire House Rent	240	240	240
Polling Place	100	100	100
Dividends & Refunds	1,166	1,000	1,000
Transfer from Equipment Reserve		20,000	
Interest on Idle Funds	1,538	1,250	1,250
Miscellaneous	3,264	300	300
Does miscellaneous exceed 10% of Total R			
Total Receipts	90,927	107,732	58,110
Resources Available:	160,468	159,484	
Expenditures:			
Shop	482	600	700
Administrative	80,531	84,000	87,000
Salaries & Wages		•	
Insurance & Bonds			
Taxes			
Utilities			
Office Supplies			
Building	2,919	4,000	4,000
Fire	472	2,000	
Machinery	8,909	7,198	
Library	3,421	4,750	
Capital Improvements	5,121	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Water Improvements			
Transfer to Park & Rec	165	500	500
Transfer to Special Highway	8,850	5,000	
Transfer to Special Highway  Transfer to Improvement Reserve	0,030	28,500	
Transfer to Equipment Reserve		20,000	
Neighborhood Revitalization Rebate	67	70	
Miscellaneous	2,900		1,000
Does miscellaneous exceed 10% of Total E			
Total Expenditures	108,716	136,618	112,485
Unencumbered Cash Balance Dec 31	51,752		XXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount	108,893	136,618	
		Appropriated Balance	
		re/Non-Appr Balance	
	·	Tax Required	
De	elinquent Comp Rate:	0.0%	0
<i>D</i> .	•	2014 Ad Valorem Tax	31,509
	I IIII OUT I I		51,507

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Social Security	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	1,129	1.345	1,017
Receipts:	.,,,,,,		
Ad Valorem Tax	2,815	2.598	XXXXXXXXXXXXXXXXX
Delinquent Tax	17		
Motor Vehicle Tax	674	781	672
Recreational Vehicle Tax	5	8	6
16/20M Vehicle Tax	67	40	73
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	3,578	3,427	751
Resources Available:	4,707	4,772	1,768
Expenditures:			
Social Security Payments	3,356	3,750	3,800
Neighborhood Revitalization Rebate	6	5	
Miscellançous			
Does miscellanous exceed 10% of Total Ex			
Total Expenditures	3,362	3,755	3,805
Unencumbered Cash Balance Dec 31	1,345	1,017	XXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount		4,005	
		Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	
		Tax Required	2,037
De	elinquent Comp Rate:	0.0%	0
	Amount of 2	2014 Ad Valorem Tax	2,037

Adopted Budget

Unencumbered Cash Balance Jan 1  Receipts:  Ad Valorem Tax  Delinquent Tax  Motor Vehicle Tax  Recreational Vehicle Tax  16/20M Vehicle Tax  Interest on Idle Funds  Miscellaneous  Does miscellaneous exceed 10% of Total R  Total Receipts  Resources Available:  Expenditures:  Neighborhood Revitalization Rebate  Miscellaneous  Does miscellaneous exceed 10% of Total E  Total Expenditures  Total Expenditures  O	Adopted Budget			
Unencumbered Cash Balance Jan 1  Receipts:  Ad Valorem Tax  Delinquent Tax  Motor Vehicle Tax  Motor Vehicle Tax  Recreational Vehicle Tax  16/20M Vehicle Tax  Interest on Idle Funds  Miscellaneous  Does miscellaneous exceed 10% of Total R  Total Receipts  Resources Available:  Expenditures:  Neighborhood Revitalization Rebate  Miscellaneous  Does miscellaneous exceed 10% of Total E  Total Expenditures:  Neighborhood Revitalization Rebate  Miscellaneous  Does miscellaneous exceed 10% of Total E  Total Expenditures:  Total Expenditures:  Total Expenditures:  Delinquent Comp Rate:  Delinquent Comp Rate:  O XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		Prior Year	Current Year	Proposed Budget
Receipts: Ad Valorem Tax Delinquent Tax Motor Vehicle Tax Recreational Vehicle Tax Recreational Vehicle Tax  Interest on Idle Funds Miscellaneous Does miscellaneous exceed 10% of Total R Total Receipts O Expenditures:  Neighborhood Revitalization Rebate Miscellaneous Does miscellaneous exceed 10% of Total B Total Expenditures:  Neighborhood Revitalization Rebate Miscellaneous Does miscellaneous exceed 10% of Total D Total Expenditures:  Non-Appropriated Balance Total Expenditure/Non-Appr Balance Tax Required Delinquent Comp Rate:  Delinquent Comp Rate:  O  NON-Appropriated Balance Tax Required Delinquent Comp Rate:  O  NON-Appropriated Balance Tax Required Delinquent Comp Rate:  O  NON-Appropriated Balance	0	Actual for 2013	Estimate for 2014	Year for 2015
Ad Valorem Tax  Delinquent Tax  Motor Vehicle Tax  Recreational Vehicle Tax  16/20M Vehicle Tax  Interest on Idle Funds  Miscellaneous  Does miscellaneous exceed 10% of Total R  Total Receipts  Resources Available:  Expenditures:  Neighborhood Revitalization Rebate  Miscellaneous  Does miscellaneous exceed 10% of Total R  Total Expenditures:  Neighborhood Revitalization Rebate  Miscellaneous  Does miscellaneous exceed 10% of Total D  Total Expenditures  Total Expenditures  Total Expenditures  Total Expenditures  Total Expenditure/Non-Appropristed Balance  Total Expenditure/Non-Appr Balance  Tax Required  Delinquent Comp Rate:  Delinquent Comp Rate:  O XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Unencumbered Cash Balance Jan 1		0	0
Delinquent Tax  Motor Vehicle Tax  Recreational Vehicle Tax  16/20M Vehicle Tax  Interest on Idle Funds  Miscellaneous  Does miscellaneous exceed 10% of Total R  Total Receipts  Resources Available:  Expenditures:  Neighborhood Revitalization Rebate  Miscellaneous  Does miscellaneous exceed 10% of Total E  Total Expenditures  Total Expenditures  O  Unencumbered Cash Balance Dec 31  Does miscellaneous  Total Expenditures  Total Expenditures  Total Expenditures  Total Expenditure/Non-Appr Balance  Tax Required  Delinquent Comp Rate:  Delinquent Comp Rate:	Receipts:			
Motor Vehicle Tax  Recreational Vehicle Tax  16/20M Vehicle Tax  16/20M Vehicle Tax  Interest on Idle Funds  Miscellaneous  Does miscellaneous exceed 10% of Total R  Total Receipts  Resources Available:  Expenditures:  Neighborhood Revitalization Rebate  Miscellaneous  Does miscellaneous exceed 10% of Total E  Total Expenditures X X X X X X X X X X X X X X X X X X X	Ad Valorem Tax		0	XXXXXXXXXXXXXXXX
Recreational Vehicle Tax  16/20M Vehicle Tax  16/20M Vehicle Tax  Interest on Idle Funds  Miscellaneous Does miscellaneous exceed 10% of Total R  Total Receipts 0 0 0 Resources Available: 0 0 0 Expenditures:  Neighborhood Revitalization Rebate Miscellaneous Does miscellaneous exceed 10% of Total E  Total Expenditures  0 0 0 Unencumbered Cash Balance Dec 31 0 0 0 0 Non-Appropriated Balance Total Expenditure/Non-Appr Balance Tax Required Delinquent Comp Rate:  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Delinquent Tax			
Interest on Idle Funds Miscellaneous Does miscellaneous exceed 10% of Total R  Total Receipts 0 0  Resources Available: 0 0  Expenditures:  Neighborhood Revitalization Rebate Miscellaneous Does miscellaneous exceed 10% of Total B  Total Expenditures  O 0  Unencumbered Cash Balance Dec 31  O 0  Unencumbered Cash Balance Dec 31  Total Expenditures  Non-Appropristed Balance Total Expenditure/Non-Appr Balance Tax Required Delinquent Comp Rate:  O 0%	Motor Vehicle Tax			
Interest on Idle Funds  Miscellaneous Does miscellaneous exceed 10% of Total R  Total Receipts 0 0  Expenditures:  Neighborhood Revitalization Rebate Miscellaneous Does miscellaneous exceed 10% of Total E  Total Expenditures  O 0  O 0  Non-Appropristed Balance Total Expenditure/Non-Appr Balance Tax Required Delinquent Comp Rate:  O 0  O 0  Non-Approprised Balance Tax Required Delinquent Comp Rate:  O 0  O 0  O 0  O 0  O 0  O 0  O 0  O	Recreational Vehicle Tax			
Miscellaneous   Does miscellaneous exceed 10% of Total R	16/20M Vehicle Tax			
Does miscellaneous exceed 10% of Total R	Interest on Idle Funds			<u>.</u>
Total Receipts	Miscellaneous			
Resources Available:  Expenditures:  Neighborhood Revitalization Rebate  Miscellaneous  Does miscellaneous exceed 10% of Total E  Total Expenditures (10% of Total E  Unencumbered Cash Balance Dec 31 0 0 0  Non-Appropriated Balance  Total Expenditure/Non-Appr Balance  Tax Required  Delinquent Comp Rate: 0.0%	Does miscellaneous exceed 10% of Total R			
Resources Available:  Expenditures:  Neighborhood Revitalization Rebate Miscellaneous Does miscellaneous exceed 10% of Total E  Total Expenditures (10% of Total E  Unencumbered Cash Balance Dec 31 0 0 0  Unencumbered Cash Balance Dec 31 0 0 0  Non-Appropristed Balance Total Expenditure/Non-Appr Balance Tax Required Delinquent Comp Rate: 0.0%	Total Receipts	0	0	0
Neighborhood Revitalization Rebate  Miscellaneous Does miscellaneous exceed 10% of Total E  Total Expenditures X/SR/R440.  Unencumbered Cash Balance Dec 31 0 0 0  Unencumbered Cash Balance Dec 31 0 0 0  Non-Appropriated Balance  Total Expenditure/Non-Appr Balance  Tax Required Delinquent Comp Rate: 0.0%		0	0	0
Miscellaneous  Does miscellaneous exceed 10% of Total E  Total Expenditures (NY) (RV) (DV) (DV) (DV) (DV) (DV) (DV) (DV) (D	Expenditures:			
Does miscellaneous exceed 10% of Total E  Total Expenditures 2014 2015 Unencumbered Cash Balance Dec 31 0 0 0 Unencumbered Cash Balance Dec 31 0 0 0  Non-Appropriated Balance Total Expenditure/Non-Appr Balance Tax Required Delinquent Comp Rate: 0.0%	Neighborhood Revitalization Rebate			
Total Expenditures   Total Expenditures   Total Expenditure/Non-Appropriated Balance	Miscellaneous			<u>.</u>
Unencumbered Cash Balance Dec 31 \ 0	Does miscellaneous exceed 10% of Total E			
2013/2014/2015 Budget Authority Amount 0 0 Non-Appropriated Balance Total Expenditure/Non-Appr Balance Tax Required Delinquent Comp Rate: 0.0%		0		
Non-Appropriated Balance Total Expenditure/Non-Appr Balance Tax Required Definquent Comp Rate: 0.0%	Unencumbered Cash Balance Dec 31			XXXXXXXXXXXXXXXX
Total Expenditure/Non-Appr Balance Tax Required Definquent Comp Rate: 0.0%	2013/2014/2015 Budget Authority Amount			(
Tax Required Definquent Comp Rate: 0.0%				
Delinquent Comp Rate: 0.0%		Total Expenditu		
Sandania and Land			-	
Amount of 2014 Ad Valorem Tax	D			
		Amount of 2	2014 Ad Valorem Tax	

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	2,047	5,543	5,623
Receipts:			
State of Kansas Gas Tax	5,230	5,330	5,370
County Transfers Gas		0	0
Street Fees	12,152	14,000	17,300
Sales & Road Work	2,721	850	1,000
Transfer from General	8,850	5,000	5,000
Interest on Idle Funds			
Miscellaneous			<u> </u>
Does miscellaneous exceed 10% of Total Rd			
Total Receipts	28,953	25,180	28,670
Resources Available:	31,000	30,723	34,293
Expenditures:			
Capital Improvements	22,878	24,000	30,293
Personnel Services	594	500	1,000
Contractual Services	1,866	300	2,000
Commodities	119	300	1,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	25,457	25,100	34,293
Unencumbered Cash Balance Dec 31	5,543	5,623	0
2013/2014/2015 Budget Authority Amount:	20,937	25,160	34,293

See Tab A

Adopted Budget	Prior Year	Current Year	Proposed Budget
Park & Recreation	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	107	89	199
Receipts:		······································	
Local Alcoholic Liquor Tax	892	750	663
Transfer from General	165	500	500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Re			
Total Receipts	1,057	1,250	1,163
Resources Available:	1,164	1,339	1,362
Expenditures:			
Mowing			
Commodities	751	800	950
Capital Improvements	324	340	400
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	1,075	1,140	1,350
Unencumbered Cash Balance Dec 31	89	199	12
2013/2014/2015 Budget Authority Amount:	1,800	1,140	1,350

### FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Refuse	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	7,076	7,626	6,026
Receipts:			
Charges to Customers	18,820	20,000	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	18,820	20,000	20,000
Resources Available:	25,896	27,626	26,026
Expenditures:			
Contractual	18,270	20,600	25,000
Commodities		1,000	1,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	18,270	21,600	26,000
Unencumbered Cash Balance Dec 31	7,626	6,026	26
2013/2014/2015 Budget Authority Amount	21,000	26,076	26,000

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	27,664	29,998	22,348
Receipts:			
Charges to Customers	56,061	62,800	66,400
Interest on Idle Funds			
Miscellaneous			· <u></u>
Does miscellaneous exceed 10% of Total R			
Total Receipts	56,061	62,800	66,400
Resources Available:	83,725	92,798	88,748
Expenditures:			
Personnel Services	770	800	900
Contractual	1,642	1,825	2,000
Commodities	1,651	1,825	2,000
Water Purchases	48,319	54,000	58,000
Taxes, Fees & Permits	1,345	2,000	2,000
Rent			
Capital Improvements		5,000	18,848
Transfer to Water Reserve		5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	53,727	70,450	88,748
Unencumbered Cash Balance Dec 31	29,998	22,348	0
2013/2014/2015 Budget Authority Amount	75,025	75,639	88,748

### FUND PAGE FOR FUNDS WITH NO TAX LEVY

<u> </u>						
Adopted Budget	Prior Year	Current Year	Proposed Budget			
Sewer	Actual for 2013	Estimate for 2014	Year for 2015			
Unencumbered Cash Balance Jan 1	15,044	19,396	11,802			
Receipts:						
Customer Charges	6,203	6,800	7,800			
Interest on Idle Funds						
Miscellaneous						
Does miscellaneous exceed 10% of Total R						
Total Receipts	6,203	6,800	7,800			
Resources Available:	21,247	26,196	19,602			
Expenditures:						
Personnel Services	407	750	750			
Contractual	205	2,500	2,500			
Commodities	1,239	1,500	1,500			
Capital Outlay		4,644	9,852			
Transfer to Sewer Reserve		5,000	5,000			
Miscellaneous						
Does miscellaneous exceed 10% of Total E						
Total Expenditures	1,851	14,394	19,602			
Unencumbered Cash Balance Dec 31	19,396		0			
2013/2014/2015 Budget Authority Amount	13,250	14,394	19,602			

Adopted Budget	Prior Year	Current Year	Proposed Budget
0	Actual for 2013	Estimate for 2014	Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			·
Employee Beneifts			
Miscellancous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2013/2014/2015 Budget Authority Amount	0	0	0

### NON-BUDGETED FUNDS

(Only the actual budget year for 2013 is to be shown)

Non-Budgeted Funds

City of Tipton

									ļ	0							0	** 00	**
	;	Total	250,000			<del></del>		<del> </del>	٥	250,000	ı	-				 :	28,500	221,500	221,500
	308		70,000						0	70,000							0	70,000	
(5) Fund Name:	WATER AESERVE	Unencumbered	Cash Balance Jan 1	Receipts:					Total Receipts	Resources Available:	Expenditures:						Total Expenditures	Cash Balance Dec 31	•
	Sewer		52,000						0	52,000							0	52,000	
(4) Fund Name:	Water Reserve	Unencumbered	Cash Balance Jan 1	Receipts:					Total Receipts	Resources Available:	Expenditures:						Total Expenditures	Cash Balance Dec 31	_
			62,500						0	62,500							0	62,500	
(3) Fund Name:	Equipment Reserve	Unencumbered	Cash Balance Jan 1	Receipts:					Total Receipts	Resources Available:	Expenditures:						Total Expenditures	Cash Balance Dec 31	7
	Reserve		3,000						0	3,000					 		0	3,000	
(2) Fund Name:	Special Streets	Unencumbered	Cash Balance Jan 1	Receipts:					Total Receipts	Resources Available:	Expenditures:						Total Expenditures	Cash Balance Dec 31	_
	ement Re		62,500				:		0	62,500			28,500				28,500	34,000	
(1) Fund Name:	Capital Improvement ReSpecial Streets Reserve	Unencumbered	Cash Balance Jan 1	Receipts:					Total Receipts	Resources Available:	Expenditures:		City Building Addition				Total Expenditures	Cash Balance Dec 31	-

\*\* Note: These two block figures should agree.

### NOTICE OF BUDGET HEARING

### The governing body of City of Tipton

will meet on September 2, 2014 at 7:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

### BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actua	al for 2013	Current Year Estin	nate for 2014	Proposed Budget for 2015					
		Actual		Actual	Budget Authority	Amount of 2014	Estimate			
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	Ad Valorem Tax	Tax Rate*			
General	108,716	25.137	136,618	24.283	112,485	31,509	24.732			
Social Security	3,362	2.423	3,755	2.099	3,805	2,037	1.599			
Special Highway	25,457		25,100		34,293					
Park & Recreation	1,075		1,140		1,350					
Refuse	18,270		21,600		26,000					
Water	53,727		70,450		88,748					
Sewer	1,851		14,394		19,602					
Reserves	28,500									
Totals	240,958	27.560	273,057	26.382	286,283	33,546	26.331			
Less: Transfers	9,015		64,000		15,500					
Net Expenditure	231,943	]	209,057	1	270,783	]				
Total Tax Levied	32,467	1	32,662	]	XXXXXXXXXXXXXXXX					
Assessed Valuation	1,178,103	]	1,238,068	]	1,274,036	]				

<sup>\*</sup>Tax rates are expressed in mills

Joanne Brummer	
City Official Title: Clerk	

Page No. 13